

Senate Amendment 5067

PAG LIN

1 1 Amend the House amendment, S=5040, to Senate File
1 2 2123, as passed by the Senate, as follows:
1 3 #1. Page 1, by inserting after line 10, the
1 4 following:
1 5 <#____. Page 1, by inserting after line 22 the
1 6 following:
1 7 <Sec. _____. Section 422.12B, subsection 1, Code
1 8 Supplement 2007, is amended to read as follows:
1 9 1. The taxes imposed under this division less the
1 10 credits allowed under section 422.12 shall be reduced
1 11 by an earned income credit equal to ~~seven~~ ten percent
1 12 of the federal earned income credit provided in
1 13 section 32 of the Internal Revenue Code. Any credit
1 14 in excess of the tax liability is refundable.>>
1 15 #2. Page 1, line 25, by inserting after the figure
1 16 <422.7> the following: <, 422.12B,>.
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1 20 _____
1 20 JEFF ANGELO
1 21 SF 2123.506 82
1 22 mg/mg/10640
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